

Message Text

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PAGE 01 GENEVA 03200 272106Z

14

ACTION DHA-02

INFO OCT-01 IO-13 ISO-00 ORM-02 CIAE-00 INR-07 NSAE-00 L-03

TRSE-00 OMB-01 AID-05 IGA-02 SS-15 NSC-05 /056 W

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FM USMISSION GENEVA

TO SECSTATE WASHDC 9571

LIMITED OFFICIAL USE GENEVA 3200

E.O. 11652: N/A

TAGS: SREF

SUBJECT: USG ACCOUNT IN ICEM LOAN FUND: ASSISTANCE TO EX-USSR
REFUGEES RESETTLED BY HIAS

REF: (A) STATE 093481, (B) GENEVA 2753

1. MISSION HAS REVIEWED WITH HIAS RECORD OF COLLECTIONS AND FINDS
THIS RECORD TO BE CONSIDERABLY BETTER THAN DETERMINED IN REF B.

2. UNTIL 1972 COLLECTIONS RANGED FROM THE LOW 50'S TO SEVERAL
HIGH YEARS IN THE 72 PERCENT CATEGORY. HIAS HAS CARRIED THE OVER-
WHELMING BULK OF THE EX-USSR PROGRAM IN THE PAST 3 YEARS FOR
WHICH REPAYMENTS ARE JUST BEGINNING TO COME IN. IN FACT, OVER 44
PERCENT OF ALL HIAS LOANS IN THE 16 YEAR HISTORY OF THE PROGRAM
OCCURRED BETWEEN 1973 AND 1985. OUR PREVIOUS REVIEW INCLUDED RE-
PAYMENT STATISTICS FOR THESE YEARS WHICH LED TO A FAULTY
CONCLUSION THAT THE HIAS RECORD OF REPAYMENT WAS SUBSTANTIALLY
BELOW THAT OF OTHER AGENCIES.

3. IN VIEW OF ABOVE, MISSION CONSIDERS THAT HIAS RECORD OF RE-
PAYMENT IS RESPECTABLE AND, BASED ON PAST PERFORMANCE,
HIAS WILL IN DUE TIME RECOVER HIGH PERCENTAGE OF LOANS FROM
EX-USSR REFUGEES. ACCORDINGLY, RECOMMEND THAT PROGRAM
BE APPROVED AS PREVIOUSLY PROPOSED. DALE

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Message Attributes

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Margaret P. Grafeld
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